

Jakarta Local Conference
Combined Statement of Financial Position
As Of November 30, 2022 and 2021

	Operating Fund	Plant Fund	Other Funds	2022 Total	2021 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	9,386,241,456			9,386,241,456	5,750,469,078
Investments (Note 4)					
Accounts Receivable Gross	7,646,113,525		0	7,646,113,525	6,214,478,883
Allowance for Doubtful Accounts	(3,595,779,325)		0	(3,595,779,325)	(3,161,836,410)
Accounts Receivable- Net (Note 5)	4,050,334,201			4,050,334,201	3,052,642,473
Cash Held for Agency (Note 3)	1,282,138,836			1,282,138,836	995,175,808
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	3,093,777,864			3,093,777,864	3,734,754,455
Inter-Fund Receivables - Current					
Total Current Assets	<u>17,812,492,357</u>	<u>0</u>	<u>0</u>	<u>17,812,492,357</u>	<u>13,533,041,814</u>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,980,532,430		10,980,532,430	10,714,190,882
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	<u>0</u>	<u>10,980,532,430</u>	<u>0</u>	<u>10,980,532,430</u>	<u>10,714,190,882</u>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	<u>17,812,492,357</u>	<u>10,980,532,430</u>	<u>0</u>	<u>28,793,024,786</u>	<u>24,247,232,696</u>
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,246,276,640			2,246,276,640	9,639,424,508
Offerings and Agency (Note 11)	1,282,138,836			1,282,138,836	995,175,808
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	<u>3,528,415,476</u>	<u>0</u>	<u>0</u>	<u>3,528,415,476</u>	<u>10,634,600,316</u>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	4,844,151,250			4,844,151,250	5,582,890,389
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	<u>4,844,151,250</u>	<u>0</u>	<u>0</u>	<u>4,844,151,250</u>	<u>5,582,890,389</u>
Total Liabilities	<u>8,372,566,726</u>	<u>0</u>	<u>0</u>	<u>8,372,566,726</u>	<u>16,217,490,705</u>
NET ASSETS					
Unallocated Net Assets - Tithe	5,233,892,858			5,233,892,858	(2,650,548,674)
Unallocated Net Assets - Non-tithe	1,728,506,225			1,728,506,225	(1,062,221,949)
Allocated Net Assets	2,477,526,548			2,477,526,548	1,028,321,732
Unexpended Plant					
Invested in Plant		10,980,532,430		10,980,532,430	10,714,190,882
Total Net Assets	<u>9,439,925,631</u>	<u>10,980,532,430</u>	<u>0</u>	<u>20,420,458,060</u>	<u>8,029,741,991</u>
Total Liabilities & Net Assets	<u>17,812,492,357</u>	<u>10,980,532,430</u>	<u>0</u>	<u>28,793,024,786</u>	<u>24,247,232,696</u>

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Eleven Months Ending November 30, 2022 and 2021

		Operating	Plant	Other	Total 2022	Budget 2022	Total 2021
OPERATING ACTIVITY							
<u>Operating Income</u>							
	Tithe Income, Net (Note 14)	S-15	79,060,267,478		79,060,267,478	70,198,333,337	66,789,121,059
	Offering Income & Specific Donations	S-16	3,570,239,098		3,570,239,098	4,583,333,337	3,213,517,760
	Investment Income (Note 4)		72,453,077		72,453,077	128,333,337	40,770,809
	Gain/Loss From Investments						
	Other Operating Income	S-17	2,995,014,906		2,995,014,906	1,485,000,000	872,420,447
	Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange						
	Total Earned Operating Income		85,697,974,558	0	85,697,974,558	76,395,000,011	70,915,830,075
<u>Operating Expenses</u>							
	Employee Related Expenses (Note 19)	S-18a	45,788,067,517		45,788,067,517	46,324,228,500	43,208,825,318
	Travel Expenses	S-18b					
	Program Specific Expenses	S-18c					
	Administrative Expenses	S-19	726,715,876		726,715,876	1,277,443,750	1,913,872,729
	Office Expenses	S-20a	1,826,410,220		1,826,410,220	2,027,666,663	1,776,812,503
	General Expenses	S-20b	24,917,084,294		24,917,084,294	25,049,137,674	24,402,008,133
	Plant Operation Expenses	S-21	251,508,465	1,913,576,159	2,165,084,624	407,916,663	183,760,952
	Investment Expense						
	Other Prop Expense		0		0		
	Total Operating Expense		73,509,786,371	1,913,576,159	75,423,362,530	75,086,393,250	71,485,279,635
	Increase (Decrease) Before Approp		12,188,188,187	(1,913,576,159)	10,274,612,028	1,308,606,761	(569,449,560)
<u>Operating Appropriations</u>							
	Tithe Appropriation Received	S-22					
	Tithe Appropriation Disbursed	S-23					
	Non-tithe Appropriation Received	S-24					
	Non-tithe Appropriation Disbursed	S-25					
	Exchange Gain/Loss - Appropriation						
	Net Appropriation Retained		0	0	0	0	0
	Increase (Decrease) from Operations		12,188,188,187	(1,913,576,159)	10,274,612,028	1,308,606,761	(569,449,560)
CAPITAL ACTIVITY							
	Capital Appropriations Received						
	Exchange Gain/Loss - Capital Appropriation						
	Operating Fund Capital Income		0	0	0	0	0
	Plant Fund Capital Income		0	0	0	0	0
	Other Capital Income (Note 17)						
	Capital Appropriations Disbursed						
	Other Capital Expenses						
	Net Capital Increase (Decrease)		0	0	0	0	0
	Increase (Decrease) from Operations & Plant		12,188,188,187	(1,913,576,159)	0	1,308,606,761	(569,449,560)
OTHER FUND							
<u>Non-Operating Income</u>							
	Tithe Income, Net (Note 14)	S-15					
	Offering Income & Specific Donations	S-16					
	Investment Income (Note 4)						
	Gain/Loss From Investments						
	Other Operating Income	S-17					
	Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange						
	Total Earned Operating Income				0	0	0
<u>Non-Operating Expenses</u>							
	Employee Related Expenses (Note 19)	S-18					
	Travel Expenses						
	Program Specific Expenses						
	Administrative Expenses	S-19					
	Office Expenses	S-20a					
	General Expenses	S-20b					
	Plant Operation Expenses	S-21					
	Investment Expense						
	Other Prop Expense						
	Total Operating Expense				0	0	0
	Net Other Funds Increase (Decrease)		0	0	0	0	0
	Increase (Decrease) Before Transfers		12,188,188,187	(1,913,576,159)	0	1,308,606,761	(569,449,560)
TRANSFERS							
	Transfers Between FUNCTIONS/RESOURCES						
	Transfers Between FUNDS		(2,018,702,393)	2,018,702,393			
	Net Assets Increase (Decrease) for the Year		10,169,485,794	105,126,234	0	10,274,612,028	1,308,606,761
	Net Assets, January 1, 2022		(729,560,163)	10,875,406,196	0	10,145,846,033	8,599,191,551
	Net Assets, November 30, 2022		9,439,925,631	10,980,532,430	0	20,420,458,060	8,029,741,991
	From the Financial Position		9,439,925,631	10,980,532,430	0		8,029,741,991
	Difference from SFP		0	0	0		0
	OK		OK	OK			OK

Jakarta Local Conference
Statement of Cash Flows
For Eleven Months Ending November 30, 2022

	Operating	Plant	Other	Total 2022	Total 2021
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	10,169,485,794	105,126,234		10,274,612,028	(569,449,560)
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		1,913,576,159		1,913,576,159	
Allowance for Doubtful Accounts					
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	7,646,113,525	0	0	7,646,113,525	6,214,478,883
Beginning AR At Start of Year (Row Hidden When Extracted)	5,403,742,582	0	0	5,403,742,582	13,873,811,450
Decrease (Increase) in Accounts Receivable	(2,242,370,943)			(2,242,370,943)	7,659,332,567
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					88,118,050
Decrease (Increase) in Prepayments and Other Current Assets	317,287,654			317,287,654	(970,335,535)
Current AP (Row Hidden When Extracted)	2,246,276,640	0	0	2,246,276,640	9,639,424,508
Beginning AP At Start of Year (Row Hidden When Extracted)	5,807,979,903	0	0	5,807,979,903	19,634,143,572
Increase (Decrease) in Accounts Payable	(3,561,703,263)			(3,561,703,263)	(9,994,719,064)
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	190,721,636			190,721,636	592,375,808
Net Cash Provided (Used) by Operating Activities	4,873,420,878	2,018,702,393	0	6,892,123,271	(3,194,677,734)
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	0	0	0	0	0
Changes in Valuation Account During Year	0	0	0	0	0
Unrealized Gain or Loss	0	0	0	0	0
Realized Gain or Loss on Investments	0	0	0	0	0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(282,452,000)		(282,452,000)	
Purchase of Plant WIP		(1,736,250,393)		(1,736,250,393)	(37,900,000)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	0	(2,018,702,393)	0	(2,018,702,393)	(37,900,000)
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	(220,442,500)			(220,442,500)	(819,765,861)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	(220,442,500)	0	0	(220,442,500)	(819,765,861)
Net Increase (Decrease) in Cash and Cash Equivalents	4,652,978,378			4,652,978,378	(4,052,343,595)
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	6,015,401,914	0	0	6,015,401,914	10,797,988,481
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	10,668,380,292	0	0	10,668,380,292	6,745,644,886
	10,668,380,292			10,668,380,292	6,745,644,886
	1,282,138,836			1,282,138,836	995,175,808
Less Cash Held for Agency	1,282,138,836			1,282,138,836	995,175,808
Cash and Cash Equivalents (Note 3)	9,386,241,456	0	0	9,386,241,456	5,750,469,078
Overdrawn Cash (Note 10)	0	0	0	0	0

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	17,812,492,357	13,533,041,814
Current Liabilities	3,528,415,476	10,634,600,316
Actual Working Capital	<u>14,284,076,881</u>	<u>2,898,441,498</u>

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Operating Expenses for the Past 12 Months	83,510,904,509	71,485,279,635
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	
Allocated Net Assets	2,477,526,548	1,028,321,732
Recommended Working Capital	<u>19,179,707,450</u>	<u>15,325,377,659</u>
Excess (Deficiency) of Actual over Recommended	<u>(4,895,630,569)</u>	<u>12,426,936,161</u>

Percentage of Actual to Recommended Working Capital

74.47% 18.91%

Current Ratio

5.05 1.27

LIQUIDITY STATEMENT

Cash and Cash Equivalents	10,668,380,292	6,745,644,886
Investments		
Receivable From WIUM	1,311,382,994	
Total Liquid Assets	<u>11,979,763,286</u>	<u>6,745,644,886</u>

Less Commitments:

Current Liabilities	3,528,415,476	10,634,600,316
Allocated Net Assets	2,477,526,548	1,028,321,732
Total Commitments	<u>6,005,942,024</u>	<u>11,662,922,048</u>

Net Liquid Assets

5,973,821,262 (4,917,277,162)

Percentage Liquid Assets to Commitments

199,47% 57,84%