

**Jakarta Local Conference**  
**Combined Statement of Financial Position**  
**As Of May 31, 2023 and 2022**

	Operating Fund	Plant Fund	Other Funds	2023 Total	2022 Total
<b>ASSETS</b>					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	14,903,811,832			14,903,811,832	8,805,551,309
Investments (Note 4)					
Accounts Receivable Gross	8,474,529,397		0	8,474,529,397	5,938,254,081
Allowance for Doubtful Accounts	(721,040,124)		0	(721,040,124)	(3,595,779,325)
Accounts Receivable- Net (Note 5)	7,753,489,274			7,753,489,274	2,342,474,756
Cash Held for Agency (Note 3)	1,595,427,091			1,595,427,091	1,332,027,600
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	3,636,459,196			3,636,459,196	4,609,063,279
Inter-Fund Receivables - Current					
Total Current Assets	<u>27,889,187,393</u>	<u>0</u>	<u>0</u>	<u>27,889,187,393</u>	<u>17,089,116,944</u>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		10,858,260,595		10,858,260,595	11,035,586,089
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	<u>0</u>	<u>10,858,260,595</u>	<u>0</u>	<u>10,858,260,595</u>	<u>11,035,586,089</u>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current					
Total Other Assets	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total Assets</b>	<b><u>27,889,187,393</u></b>	<b><u>10,858,260,595</u></b>	<b><u>0</u></b>	<b><u>38,747,447,988</u></b>	<b><u>28,124,703,033</u></b>
<b>LIABILITIES</b>					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	3,344,322,013			3,344,322,013	6,389,692,598
Offerings and Agency (Note 11)	1,595,427,091			1,595,427,091	1,332,027,600
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	<u>4,939,749,104</u>	<u>0</u>	<u>0</u>	<u>4,939,749,104</u>	<u>7,721,720,198</u>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	5,242,301,501			5,242,301,501	4,950,861,250
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	<u>5,242,301,501</u>	<u>0</u>	<u>0</u>	<u>5,242,301,501</u>	<u>4,950,861,250</u>
<b>Total Liabilities</b>	<b><u>10,182,050,605</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>10,182,050,605</u></b>	<b><u>12,672,581,448</u></b>
<b>NET ASSETS</b>					
Unallocated Net Assets - Tithe	12,907,061,458			12,907,061,458	2,357,762,052
Unallocated Net Assets - Non-tithe	2,297,209,450			2,297,209,450	277,762,971
Allocated Net Assets	2,502,865,879			2,502,865,879	1,781,010,473
Unexpended Plant					
Invested in Plant		10,858,260,595		10,858,260,595	11,035,586,089
<b>Total Net Assets</b>	<b><u>17,707,136,788</u></b>	<b><u>10,858,260,595</u></b>	<b><u>0</u></b>	<b><u>28,565,397,383</u></b>	<b><u>15,452,121,585</u></b>
<b>Total Liabilities &amp; Net Assets</b>	<b><u>27,889,187,393</u></b>	<b><u>10,858,260,595</u></b>	<b><u>0</u></b>	<b><u>38,747,447,988</u></b>	<b><u>28,124,703,033</u></b>

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

**Jakarta Local Conference**  
**Combined Statement of Financial Activity**  
**For Five Months Ending May 31, 2023 and 2022**

		Operating	Plant	Other	Total 2023	Budget 2023	Total 2022
<b>OPERATING ACTIVITY</b>							
<b>Operating Income</b>							
Tithe Income, Net (Note 14)	S-15	44,296,668,590			44,296,668,590	36,317,432,083	35,162,629,002
Offering Income & Specific Donations	S-16	2,211,249,598			2,211,249,598	1,875,000,001	1,533,390,457
Investment Income (Note 4)		28,143,685			28,143,685	41,666,667	35,818,458
Gain/Loss From Investments							
Other Operating Income	S-17	106,430,115			106,430,115	270,833,333	2,771,845,424
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
<b>Total Earned Operating Income</b>		<b>46,642,491,988</b>	<b>0</b>		<b>46,642,491,988</b>	<b>38,504,932,084</b>	<b>39,503,683,341</b>
<b>Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18a	21,274,207,564			21,274,207,564	22,832,935,413	20,994,136,064
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	797,804,108			797,804,108	835,416,667	317,463,019
Office Expenses	S-20a	934,257,169			934,257,169	999,583,333	710,473,981
General Expenses	S-20b	12,418,165,291			12,418,165,291	12,640,539,583	10,295,508,556
Plant Operation Expenses	S-21	73,356,248	103,574,429		176,930,677	252,500,000	1,879,826,168
Investment Expense							
Other Prop Expense		3,021,987			3,021,987		
<b>Total Operating Expense</b>		<b>35,500,812,367</b>	<b>103,574,429</b>		<b>35,604,386,795</b>	<b>37,560,974,996</b>	<b>34,197,407,788</b>
<b>Increase (Decrease) Before Approp</b>		<b>11,141,679,621</b>	<b>(103,574,429)</b>		<b>11,038,105,192</b>	<b>943,957,087</b>	<b>5,306,275,552</b>
<b>Operating Appropriations</b>							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain/Loss - Appropriation							
Net Appropriation Retained		0	0		0	0	0
<b>Increase (Decrease) from Operations</b>		<b>11,141,679,621</b>	<b>(103,574,429)</b>		<b>11,038,105,192</b>	<b>943,957,087</b>	<b>5,306,275,552</b>
<b>CAPITAL ACTIVITY</b>							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses							
Net Capital Increase (Decrease)		0	0	0	0	0	0
<b>Increase (Decrease) from Operations &amp; Plant</b>		<b>11,141,679,621</b>	<b>(103,574,429)</b>	<b>0</b>	<b>11,038,105,192</b>	<b>943,957,087</b>	<b>5,306,275,552</b>
<b>OTHER FUND</b>							
<b>Non-Operating Income</b>							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain/Loss From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General Tithe/Non-tithe Exchange							
<b>Total Earned Operating Income</b>					<b>0</b>	<b>0</b>	<b>0</b>
<b>Non-Operating Expenses</b>							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Prop Expense							
<b>Total Operating Expense</b>				0	0	0	0
Net Other Funds Increase (Decrease)				0	0	0	0
<b>Increase (Decrease) Before Transfers</b>		<b>11,141,679,621</b>	<b>(103,574,429)</b>	<b>0</b>	<b>11,038,105,192</b>	<b>943,957,087</b>	<b>5,306,275,552</b>
<b>TRANSFERS</b>							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		(131,976,000)	131,976,000				
<b>Net Assets Increase (Decrease) for the Year</b>		<b>11,009,703,621</b>	<b>28,401,571</b>	<b>0</b>	<b>11,038,105,192</b>	<b>943,957,087</b>	<b>5,306,275,552</b>
<b>Net Assets, January 1, 2023</b>		<b>6,697,433,167</b>	<b>10,829,859,024</b>	<b>0</b>	<b>17,527,292,190</b>		<b>10,145,846,033</b>
<b>Net Assets, May 31, 2023</b>		<b>17,707,136,788</b>	<b>10,858,260,595</b>	<b>0</b>	<b>28,565,397,383</b>		<b>15,452,121,585</b>
From the Financial Position		17,707,136,788	10,858,260,595	0			15,452,121,585
Difference from SFP		0	0	0			0
OK		OK	OK	OK			OK

**Jakarta Local Conference**  
**Statement of Cash Flows**  
**For Five Months Ending May 31, 2023**

	Operating	Plant	Other	Total 2023	Total 2022
<b>Cash Flows from Operating Activities:</b>					
Increase (Decrease) in Net Assets	11,009,703,621	28,401,571		11,038,105,192	5,306,275,552
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		103,574,429		103,574,429	1,799,054,500
Allowance for Doubtful Accounts	(1,515,203,014)			(1,515,203,014)	
Asset Disposal or Retirement					
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	8,474,529,397	0	0		5,938,254,081
Beginning AR At Start of Year (Row Hidden When Extracted)	6,281,145,426	0	0		5,403,742,582
Decrease (Increase) in Accounts Receivable	(2,193,383,971)			(2,193,383,971)	(534,511,499)
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories					
Decrease (Increase) in Prepayments and Other Current Assets	(1,002,670,401)			(1,002,670,401)	(1,197,997,761)
Current AP (Row Hidden When Extracted)	3,344,322,013	0	0		6,389,692,598
Beginning AP At Start of Year (Row Hidden When Extracted)	2,063,287,997	0	0		5,807,979,903
Increase (Decrease) in Accounts Payable	1,281,034,016			1,281,034,016	581,712,696
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	95,843,269			95,843,269	240,610,400
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>7,675,323,520</b>	<b>131,976,000</b>	<b>0</b>	<b>7,807,299,520</b>	<b>6,195,143,888</b>
<b>Cash Flows from Investing Activities:</b>					
All Credits to Investment Account This Year	0	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments					
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		(131,976,000)		(131,976,000)	(222,984,000)
Purchase of Plant WIP					(1,736,250,393)
Purchase of Other Long-term Assets					
Notes Receivable Issued					
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>0</b>	<b>(131,976,000)</b>	<b>0</b>	<b>(131,976,000)</b>	<b>(1,959,234,393)</b>
<b>Cash Flows from Financing Activities</b>					
Principal Payments made on Long-term Debt	(293,569,749)			(293,569,749)	(113,732,500)
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
<b>Net Cash provided (used) by Financing Activities</b>	<b>(293,569,749)</b>	<b>0</b>	<b>0</b>	<b>(293,569,749)</b>	<b>(113,732,500)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>7,381,753,771</b>			<b>7,381,753,771</b>	<b>4,122,176,995</b>
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	9,117,485,152	0	0	9,117,485,152	6,015,401,914
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	16,499,238,923	0	0	16,499,238,923	10,137,578,909
	16,499,238,923			0	10,137,578,909
	1,595,427,091			0	1,332,027,600
Less Cash Held for Agency	1,595,427,091			1,595,427,091	1,332,027,600
<b>Cash and Cash Equivalents (Note 3)</b>	<b>14,903,811,832</b>	<b>0</b>	<b>0</b>	<b>14,903,811,832</b>	<b>8,805,551,309</b>
<b>Overdrawn Cash (Note 10)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

## NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

### WORKING CAPITAL

Current Assets	27,889,187,393	17,089,116,944
Current Liabilities	4,939,749,104	7,721,720,198
Actual Working Capital	<u>22,949,438,289</u>	<u>9,367,396,746</u>

#### Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months	86,010,121,413	81,766,912,233
Total All Appropriations	0	0

### Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	
Allocated Net Assets	2,502,865,879	1,781,010,473
Recommended Working Capital	<u>19,704,890,162</u>	<u>18,134,392,920</u>
Excess (Deficiency) of Actual over Recommended	<u>3,244,548,127</u>	<u>(8,766,996,174)</u>

**Percentage of Actual to Recommended Working Capital** 116.47% 51.66%

**Current Ratio** 5.65 2.21

### LIQUIDITY STATEMENT

Cash and Cash Equivalents	16,499,238,923	10,137,578,909
Investments		
Receivable From WIUM	2,617,439,535	
Total Liquid Assets	<u>19,116,678,458</u>	<u>10,137,578,909</u>

#### Less Commitments:

Current Liabilities	4,939,749,104	7,721,720,198
Allocated Net Assets	2,502,865,879	1,781,010,473
Total Commitments	<u>7,442,614,983</u>	<u>9,502,730,671</u>

**Net Liquid Assets** 11,674,063,475 634,848,238

**Percentage Liquid Assets to Commitments** 256,85% 106,68%