

Jakarta Local Conference
Combined Statement of Financial Position
As Of November 30, 2024 and 2023

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	14,516,999,614			14,516,999,614	16,069,089,746
Investments (Note 4)					
Accounts Receivable Gross	11,372,180,320		0	11,372,180,320	23,227,513,802
Allowance for Doubtful Accounts	(841,752,777)		0	(841,752,777)	(721,040,124)
Accounts Receivable- Net (Note 5)	10,530,427,544			10,530,427,544	22,506,473,679
Cash Held for Agency (Note 3)	1,995,671,847			1,995,671,847	1,542,528,121
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	840,378,220			840,378,220	1,680,398,516
Inter-Fund Receivables - Current					
Total Current Assets	<u>27,883,477,225</u>	<u>0</u>	<u>0</u>	<u>27,883,477,225</u>	<u>41,798,490,062</u>
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,551,363,371		4,551,363,371	4,812,384,207
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	<u>0</u>	<u>4,551,363,371</u>	<u>0</u>	<u>4,551,363,371</u>	<u>4,812,384,207</u>
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	8,916,705,017			8,916,705,017	6,900,118,042
Total Other Assets	<u>8,916,705,017</u>	<u>0</u>	<u>0</u>	<u>8,916,705,017</u>	<u>6,900,118,042</u>
Total Assets	<u>36,800,182,242</u>	<u>4,551,363,371</u>	<u>0</u>	<u>41,351,545,613</u>	<u>53,510,992,311</u>
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	2,695,198,090			2,695,198,090	2,572,975,498
Offerings and Agency (Note 11)	1,995,671,847			1,995,671,847	1,542,528,121
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	<u>4,690,869,937</u>	<u>0</u>	<u>0</u>	<u>4,690,869,937</u>	<u>4,115,503,619</u>
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	3,925,215,283			3,925,215,283	4,716,157,348
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	<u>3,925,215,283</u>	<u>0</u>	<u>0</u>	<u>3,925,215,283</u>	<u>4,716,157,348</u>
Total Liabilities	<u>8,616,085,220</u>	<u>0</u>	<u>0</u>	<u>8,616,085,220</u>	<u>8,831,660,967</u>
NET ASSETS					
Unallocated Net Assets - Tithe	20,580,178,683			20,580,178,683	26,670,355,258
Unallocated Net Assets - Non-tithe	5,717,056,303			5,717,056,303	10,410,619,487
Allocated Net Assets	1,886,862,036			1,886,862,036	2,785,972,392
Unexpended Plant					
Invested in Plant		4,551,363,371		4,551,363,371	4,812,384,207
Total Net Assets	<u>28,184,097,022</u>	<u>4,551,363,371</u>	<u>0</u>	<u>32,735,460,393</u>	<u>44,679,331,344</u>
Total Liabilities & Net Assets	<u>36,800,182,242</u>	<u>4,551,363,371</u>	<u>0</u>	<u>41,351,545,613</u>	<u>53,510,992,311</u>

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Combined Statement of Financial Activity
For Eleven Months Ending November 30, 2024 and 2023

		Operating Fund	Plant Fund	Other Funds	Total 2024	Budget 2024	Total 2023
OPERATING ACTIVITY							
Operating Income							
Tithe Income, Net (Note 14)	S-15	76.811.909.967			76.811.909.967	91.795.661.835	90.063.749.087
Offering Income & Specific Donations	S-16	3.909.929.543			3.909.929.543	4.125.000.001	4.037.081.857
Investment Income (Note 4)		330.028.324			330.028.324	220.000.000	154.157.595
Gain(Loss) From Investments							
Other Operating Income	S-17	1.120.870.492			1.120.870.492	481.250.000	590.298.511
Exchange Gain and (Loss) - General							
Tithe/Non-tithe Exchange							
Total Earned Operating Income		82.172.738.326	0		82.172.738.326	96.621.911.836	94.845.287.050
Operating Expenses							
Employee Related Expenses (Note 19)	S-18a	42.596.157.296			42.596.157.296	56.288.430.910	48.056.134.365
Travel Expenses	S-18b						
Program Specific Expenses	S-18c						
Administrative Expenses	S-19	1.999.354.312			1.999.354.312	2.507.083.333	1.899.386.895
Office Expenses	S-20a	2.576.483.520			2.576.483.520	3.289.916.667	2.114.457.530
General Expenses	S-20b	27.162.727.942			27.162.727.942	33.760.570.250	28.680.742.895
Plant Operation Expenses	S-21	209.995.973	454.074.967		664.070.940	632.500.000	483.590.997
Investment Expense							
Other Property Expense							
Total Operating Expense		74.544.719.043	454.074.967		74.998.794.010	96.478.501.160	81.234.312.683
Increase (Decrease) Before Approp		7.628.019.283	-454.074.967		7.173.944.316	143.410.676	13.610.974.367
Operating Appropriations							
Tithe Appropriation Received	S-22						
Tithe Appropriation Disbursed	S-23						
Non-tithe Appropriation Received	S-24						
Non-tithe Appropriation Disbursed	S-25						
Exchange Gain(Loss) - Appropriation							
Net Appropriation Retained		0	0	0	0	0	0
Increase (Decrease) from Operations		7.628.019.283	-454.074.967		7.173.944.316	143.410.676	13.610.974.367
CAPITAL ACTIVITY							
Capital Appropriations Received							
Exchange Gain/Loss - Capital Appropriation							
Operating Fund Capital Income		0		0	0	0	0
Plant Fund Capital Income			0		0	0	0
Other Capital Income (Note 17)							
Capital Appropriations Disbursed							
Other Capital Expenses			-507.604.502		-507.604.502		-4.722.222
Net Capital Increase (Decrease)		0	-507.604.502	0	-507.604.502	0	-4.722.222
Increase (Decrease) from Operations & Plant Fund		7.628.019.283	-961.679.470	0	6.666.339.813	143.410.676	13.606.252.145
OTHER FUND							
Non-Operating Income							
Tithe Income, Net (Note 14)	S-15						
Offering Income & Specific Donations	S-16						
Investment Income (Note 4)							
Gain(Loss) From Investments							
Other Operating Income	S-17						
Exchange Gain and (Loss) - General							
Tithe/Non-tithe Exchange							
Total Earned Operating Income		0	0	0	0	0	0
Non-Operating Expenses							
Employee Related Expenses (Note 19)	S-18						
Travel Expenses							
Program Specific Expenses							
Administrative Expenses	S-19						
Office Expenses	S-20a						
General Expenses	S-20b						
Plant Operation Expenses	S-21						
Investment Expense							
Other Property Expense							
Total Operating Expense		0	0	0	0	0	0
Net Other Funds Increase (Decrease)		0	0	0	0	0	0
Increase (Decrease) Before Transfers		7.628.019.283	-961.679.470	0	6.666.339.813	143.410.676	13.606.252.145
TRANSFERS							
Transfers Between FUNCTIONS/RESOURCES							
Transfers Between FUNDS		-740.475.922	740.475.922				
Net Assets Increase (Decrease) for the Year		6.887.543.361	-221.203.548	0	6.666.339.813	143.410.676	13.606.252.145
Net Assets, January 1, 2024		35.444.735.192	4.772.566.919	0	40.217.302.111		31.073.079.199
Adjustment Fund Balance Unallocated tithe & non tithe		-14.148.181.531	0	0	-14.148.181.531		
Net Assets, November 30, 2024		28.184.097.022	4.551.363.371	0	32.735.460.393		44.679.331.344
From the Financial Position		28.184.097.022	4.551.363.371	0			44.679.331.344
Difference from SFP		0	0	0			0

Jakarta Local Conference
Statement of Cash Flows
For Eleven Months Ending November 30, 2024

	OperatingFund	PlantFund	Other Funds	Total 2024	Total 2023
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	6,887,543.361	-221,203.548		6,666,339.813	13,606,252.145
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		454,074.967		454,074.967	254,799.582
Allowance for Doubtful Accounts					-1,515,203.014
Asset Disposal or Retirement		507,604.502		507,604.502	4,722.222
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	11,372,180.320	0	0		23,227,513.802
Beginning AR At Start of Year (Row Hidden When Extracted)	23,852,183.011	0	0		20,392,755.218
Decrease (Increase) in Accounts Receivable	12,480,002.691			12,480,002.691	-2,834,758.584
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	-4,528.305			-4,528.305	
Decrease (Increase) in Prepayments and Other Current Assets	178,456.529			178,456.529	953,390.279
Current AP (Row Hidden When Extracted)	2,695,198.090	0	0		2,572,975.498
Beginning AP At Start of Year (Row Hidden When Extracted)	7,309,318.987	0	0		2,629,110.780
Increase (Decrease) in Accounts Payable	-4,614,120.896			-4,614,120.896	-56,135.282
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	225,104.416			225,104.416	42,944.299
Net Cash Provided (Used) by Operating Activities	15,152,457.795	740,475.922	0	15,892,933.717	10,456,011.647
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	2,100,000.000	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments	2,100,000.000			2,100,000.000	
Purchase of Investments (Net)					
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		-740,475.922		-740,475.922	-1,142,165.030
Purchase of Plant WIP					
Purchase of Other Long-term Assets	483,413.025			483,413.025	
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	2,583,413.025	-740,475.922	0	1,842,937.103	-1,142,165.030
Cash Flows from Financing Activities:					
Principal Payments made on Long-term Debt	-1,718,493.467			-1,718,493.467	-819,713.902
Proceeds from Long-term Debt					
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	-1,718,493.467	0	0	-1,718,493.467	-819,713.902
Net Increase (Decrease) in Cash and Cash Equivalents	16,017,377.353			16,017,377.353	8,494,132.715
Adjustment Fund Balance Unallocated tithe & non tithe	14,148,181.531			14,148,181.531	
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14,643,475.639	0	0	14,643,475.639	9,117,485.152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	16,512,671.461	0	0	16,512,671.461	17,611,617.867
	16,512,671.461			16,512,671.461	17,611,617.867
	1,995,671.847			1,995,671.847	1,542,528.121
Less Cash Held for Agency	1,995,671.847	0		1,995,671.847	1,542,528.121
Cash and Cash Equivalents (Note 3)	14,516,999.614	0	0	14,516,999.614	16,069,089.746
Overdrawn Cash (Note 10)	0	0	0	0	0

Jakarta Local Conference
Notes to the Financial Statements
As Of November 30, 2024 and 2023

2024 **2023**

NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]

WORKING CAPITAL

Core Expenses:

Operating Expenses

Total Operating Expense	84,820,969,760	90,393,975,736
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

Optional

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0
	<u>84,820,969,760</u>	<u>90,393,975,736</u>

Net Outgoing Appropriations:

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain(Loss) - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	84,820,969,760	90,393,975,736
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>84,820,969,760</u>	<u>90,393,975,736</u>

Available Working Capital:

Current Assets without Long Term Investment

Current Assets	27,883,477,225	41,798,490,062
(Minus) Long Term Investment	0	0
	<u>27,883,477,225</u>	<u>41,798,490,062</u>

Current Assets	27,883,477,225	41,798,490,062
Minus: Current Liabilities	(4,690,869,937)	(4,115,503,619)
<i>Working Capital</i>	23,192,607,287.85	37,682,986,442.95
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>23,192,607,288</u>	<u>37,682,986,443</u>

Recommended Minimum Available Working Capital

Six months of Core Expenses	42,410,484,880	45,196,987,868
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	19,217,877,592)	(7,514,001,425)
Available Working Capital in Months (a minimum of 6 months recommended)	3.3	5.0 Months
The governing board requires the Organization to have	6.0	6.0 Months

LIQUIDITY STATEMENT

Available Liquid Current Assets

Cash and Cash Equivalents	14,516,999,614	16,069,089,746
Cash Held for Agency	1,995,671,847	1,542,528,121
Local Church Remittances (As applicable)	0	0
Investments	0	0
Receivable From WIUM	1,170,506,173	4,322,965,407
Total Liquid Current Assets	<u>17,683,177,635</u>	<u>21,934,583,274</u>
Minus: Current Liabilities	(4,690,869,937)	(4,115,503,619)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets

12,992,307,697 17,819,079,656

Recommended Liquid Assets

Three months of Core Expenses

21,205,242,440 22,598,493,934

Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets

(8,212,934,743) (4,779,414,278)

Available Liquid Assets in Months (a minimum of three months recommended)

1.8

2.4 Months

The governing board requires the Organization to have

Available Liquid Assets of at least

3.0

3.0 Months

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets

27,883,477,225 41,798,490,062

Current Liabilities

4,690,869,937 4,115,503,619

Actual Working Capital

23,192,607,288 37,682,986,443

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Operating Expenses for the Past 12 Months

85,324,862,015 90,668,701,715

Total All Appropriations

0

0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations

0.00%

Percentage of Operating Expenses

20.00% 17,064,972,403 18,133,740,343

Allocated Net Assets

1,886,862,036 2,785,972,392

Recommended Working Capital

18,951,834,439 20,919,712,735

Excess (Deficiency) of Actual over Recommended

4,240,772,849 16,763,273,708

Percentage of Actual to Recommended Working Capital

122.38%

180.13%

Current Ratio

5.94

10.16

LIQUIDITY STATEMENT

Cash and Cash Equivalents

16,512,671,461 17,611,617,867

Investments

Receivable From WIUM

1,170,506,173 4,322,965,407

Total Liquid Assets

17,683,177,635 21,934,583,274

Less Commitments:

Current Liabilities

4,690,869,937 4,115,503,619

Allocated Net Assets

1,886,862,036 2,785,972,392

Total Commitments

6,577,731,974 6,901,476,011

Net Liquid Assets

11,105,445,661 15,033,107,263

Percentage Liquid Assets to Commitments

268.83%

317.82%