

Jakarta Local Conference
Combined Statement of Financial Position
As Of December 31, 2024 and 2023

	Operating Fund	Plant Fund	Other Funds	2024 Total	2023 Total
ASSETS					
<u>Current Assets</u>					
Cash and Cash Equivalents (Note 3)	12,565,656,728			12,565,656,728	12,872,908,208
Investments (Note 4)					2,100,000,000
Accounts Receivable Gross	11,909,172,731		0	11,909,172,731	23,852,183,011
Allowance for Doubtful Accounts	(841,752,777)		0	(841,752,777)	(841,752,777)
Accounts Receivable- Net (Note 5)	11,067,419,954			11,067,419,954	23,010,430,235
Cash Held for Agency (Note 3)	1,921,331,447			1,921,331,447	1,770,567,431
Loans Receivable (Note 6)					
Supplies and Prepaid Expenses (Note 7)	546,065,804			546,065,804	1,014,306,444
Inter-Fund Receivables - Current					
Total Current Assets	26,100,473,933	0	0	26,100,473,933	40,768,212,318
<u>Fixed Assets - Net (Note 8)</u>					
For Use by JLC, Net (Note 8)		4,524,460,405		4,524,460,405	4,772,566,919
For Use by Affiliated Entities, Net (Note 8)					
Total Fixed Assets	0	4,524,460,405	0	4,524,460,405	4,772,566,919
<u>Other Assets</u>					
Loans Receivable - Non-Current (Note 6)					
Investments in Current Asset Accounts 11xxxxxx		0			0
Cash		0			0
Investments in Non-Current Asset Accounts	0	0	0		0
Cash and Investments - Non-Current (Note 4)					
Other Assets - Non-Current	8,916,705,017			8,916,705,017	9,400,118,042
Total Other Assets	8,916,705,017	0	0	8,916,705,017	9,400,118,042
Total Assets	35,017,178,950	4,524,460,405	0	39,541,639,356	54,940,897,279
LIABILITIES					
<u>Current Liabilities</u>					
Overdrawn Cash (Note 10)					
Accounts Payable (Note 10)	1,479,513,036			1,479,513,036	7,309,318,987
Offerings and Agency (Note 11)	1,921,331,447			1,921,331,447	1,770,567,431
Loans Payable - Current (Note 12)					
Other Payables - Current (Note 13)					
Inter-Fund Accounts Payable - Current (Note 12)					
Total Current Liabilities	3,400,844,483	0	0	3,400,844,483	9,079,886,418
<u>Other Liabilities</u>					
Loans Payable - Non-Current (Note 12)					
Other Payables - Non-Current	4,849,477,500			4,849,477,500	5,643,708,750
Inter-fund Loans Payable - Non-Current					
Total Other Liabilities	4,849,477,500	0	0	4,849,477,500	5,643,708,750
Total Liabilities	8,250,321,983	0	0	8,250,321,983	14,723,595,168
NET ASSETS					
Unallocated Net Assets - Tithe	19,750,344,763			19,750,344,763	22,390,867,439
Unallocated Net Assets - Non-tithe	5,277,303,431			5,277,303,431	10,257,423,065
Allocated Net Assets	1,739,208,774			1,739,208,774	2,796,444,688
Unexpended Plant					
Invested in Plant		4,524,460,405		4,524,460,405	4,772,566,919
Total Net Assets	26,766,856,968	4,524,460,405	0	31,291,317,373	40,217,302,111
Total Liabilities & Net Assets	35,017,178,950	4,524,460,405	0	39,541,639,356	54,940,897,279

Inter-fund borrowing is eliminated in the total column.

The accompanying notes are an important part of these financial statements.

Jakarta Local Conference
Statement of Cash Flows
For Twelve Months Ending December 31, 2024

	Operating Fund	Plant Fund	Other Funds	Total 2024	Total 2023
Cash Flows from Operating Activities:					
Increase (Decrease) in Net Assets	5,863,221.469	-248,106.514		5,615,114.955	9,144,222.912
Adjustments to eliminate non-cash items and reclassify non-operating items:					
Depreciation Expense		495,176.933		495,176.933	304,616.870
Allowance for Doubtful Accounts					-1,394,490.361
Asset Disposal or Retirement		507,604.502		507,604.502	4,722.222
Proceeds from Sale of Plant Assets					
Gain or Loss in Fair Value of Investments					
Current AR (Row Hidden When Extracted)	11,909,172.731	0	0		23,852,183.011
Beginning AR At Start of Year (Row Hidden When Extracted)	23,852,183.011	0	0		20,392,755.218
Decrease (Increase) in Accounts Receivable	11,943,010.281			11,943,010.281	-3,459,427.793
Decrease (Increase) in Notes Receivable					
Decrease (Increase) in Inventories	-4,528.305			-4,528.305	
Decrease (Increase) in Prepayments and Other Current Assets	472,768.945			472,768.945	1,619,482.351
Current AP (Row Hidden When Extracted)	1,479,513.036	0	0		7,309,318.987
Beginning AP At Start of Year (Row Hidden When Extracted)	7,309,318.987	0	0		2,629,110.780
Increase (Decrease) in Accounts Payable	-5,829,805.951			-5,829,805.951	4,680,208.207
Increase (Decrease) in Notes Payable					
Increase (Decrease) in Other Current Liabilities	150,764.016			150,764.016	270,983.609
Net Cash Provided (Used) by Operating Activities	12,595,430.454	754,674.922	0	13,350,105.376	11,170,318.017
Cash Flows from Investing Activities:					
All Credits to Investment Account This Year	2,100,000.000	0	0		0
Changes in Valuation Account During Year	0	0	0		0
Unrealized Gain or Loss	0	0	0		0
Realized Gain or Loss on Investments	0	0	0		0
Proceeds from Maturity of Investments	2,100,000.000			2,100,000.000	
Purchase of Investments (Net)					-2,100,000.000
Proceeds from Sale of Plant Assets					
Increase in Plant Fund Cash					
Purchase of Plant Assets		-754,674.922		-754,674.922	-1,152,165.030
Purchase of Plant WIP					
Purchase of Other Long-term Assets	483,413.025			483,413.025	-2,500,000.000
Notes Receivable Issued					
Net Cash Provided (Used) by Investing Activities	2,583,413.025	-754,674.922	0	1,828,738.103	-5,752,165.030
Cash Flows from Financing Activities					
Principal Payments made on Long-term Debt	-794,231.250			-794,231.250	
Proceeds from Long-term Debt					107,837.500
Proceeds (Payments) from Interfund Borrowing					
Net Cash provided (used) by Financing Activities	-794,231.250	0	0	-794,231.250	107,837.500
Net Increase (Decrease) in Cash and Cash Equivalents	14,384,612.229			14,384,612.229	5,525,990.487
Adjustment Fund Balance Unallocated tithe & non tithe	14,541,099.693			14,541,099.693	
Beginning Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14,643,475.639	0	0	14,643,475.639	9,117,485.152
Ending Cash and Cash Equivalents - Includes Agency Cash (Overdraft)	14,486,988.175	0	0	14,486,988.175	14,643,475.639
	14,486,988.175			14,486,988.175	14,643,475.639
	1,921,331.447			1,921,331.447	1,770,567.431
Less Cash Held for Agency	1,921,331.447	0		1,921,331.447	1,770,567.431
Cash and Cash Equivalents (Note 3)	12,565,656.728	0	0	12,565,656.728	12,872,908.208
Overdrawn Cash (Note 10)	0	0	0	0	0

Jakarta Local Conference
Notes to the Financial Statements
As Of December 31, 2024 and 2023

2024 **2023**

NOTE 22 - WORKING CAPITAL & LIQUIDITY [NEW 2021 CALCULATION]

WORKING CAPITAL

Core Expenses:

Operating Expenses

Total Operating Expense	81,560,434,682	91,255,763,817
(Minus) Cost of goods sold	0	0
(Minus) Appropriations	0	0
(Minus) Depreciation	0	0
(Minus) Capital expenses	0	0

Optional

(Reduce) Portion Paid by Current Assets Held for Donor Restrictions	0	0
	<u>81,560,434,682</u>	<u>91,255,763,817</u>

Net Outgoing Appropriations:

Appropriation Received	0	0
Appropriation Disbursed	0	0
Exchange Gain(Loss) - Appropriation	0	0
	<u>0</u>	<u>0</u>

Operating Expenses	81,560,434,682	91,255,763,817
Net Outgoing Appropriations:	0	0
Total Core Expenses	<u>81,560,434,682</u>	<u>91,255,763,817</u>

Available Working Capital:

Current Assets without Long Term Investment

Current Assets	26,100,473,933	40,768,212,318
(Minus) Long Term Investment	0	0
	<u>26,100,473,933</u>	<u>40,768,212,318</u>

Current Assets	26,100,473,933	40,768,212,318
Minus: Current Liabilities	(3,400,844,483)	(9,079,886,418)
<i>Working Capital</i>	22,699,629,450.85	31,688,325,899.91
Minus: Current Assets Held for Donor Restrictions	0	0
<i>Available Working Capital</i>	<u>22,699,629,451</u>	<u>31,688,325,900</u>

Recommended Minimum Available Working Capital

Six months of Core Expenses	40,780,217,341	45,627,881,909
Surplus/(Shortfall) in Recommended Minimum Available Working Capital	18,080,587,890)	13,939,556,009)
Available Working Capital in Months (a minimum of 6 months recommended)	3.3	4.2 Months
The governing board requires the Organization to have	6.0	6.0 Months

LIQUIDITY STATEMENT

Available Liquid Current Assets

Cash and Cash Equivalents	12,565,656,728	12,872,908,208
Cash Held for Agency	1,921,331,447	1,770,567,431
Local Church Remittances (As applicable)	0	0
Investments	0	2,100,000,000
Receivable From WIUM	1,913,572,932	7,042,192,623
Total Liquid Current Assets	<u>16,400,561,108</u>	<u>23,785,668,262</u>
Minus: Current Liabilities	(3,400,844,483)	(9,079,886,418)
Minus: Current Assets Held for Donor Restrictions	0	0

Available Liquid Assets	12,999,716,625	14,705,781,845
Recommended Liquid Assets		
Three months of Core Expenses	20,390,108,670	22,813,940,954
Surplus/(Shortfall) in Recommended Minimum Available Liquid Assets	(7,390,392,045)	(8,108,159,110)
Available Liquid Assets in Months (a minimum of three months recommended)	1.9	1.9 Months
The governing board requires the Organization to have Available Liquid Assets of at least	3.0	3.0 Months

NOTE 22 - WORKING CAPITAL & LIQUIDITY [FORMER CALCULATION]

WORKING CAPITAL

Current Assets	26,100,473,933	40,768,212,318
Current Liabilities	3,400,844,483	9,079,886,418
Actual Working Capital	22,699,629,451	31,688,325,900

Section hidden/Shown upon extraction [Hide Prompt]:

Operating Expenses for the Past 12 Months	82,055,611,615	91,560,380,688
Total All Appropriations	0	0

Recommended Working Capital

Percentage of Operating Appropriations to Organizations	0.00%	
Percentage of Operating Expenses	20.00%	16,411,122,323 18,312,076,138
Allocated Net Assets		1,739,208,774 2,796,444,688
Recommended Working Capital		18,150,331,097 21,108,520,826
Excess (Deficiency) of Actual over Recommended		4,549,298,354 10,579,805,074

Percentage of Actual to Recommended Working Capital **125.06%** **150.12%**

Current Ratio **7.67** **4.49**

LIQUIDITY STATEMENT

Cash and Cash Equivalents	14,486,988,175	14,643,475,639
Investments		2,100,000,000
Receivable From WIUM	1,913,572,932	7,042,192,623
Total Liquid Assets	16,400,561,108	23,785,668,262

Less Commitments:

Current Liabilities	3,400,844,483	9,079,886,418
Allocated Net Assets	1,739,208,774	2,796,444,688
Total Commitments	5,140,053,257	11,876,331,106

Net Liquid Assets **11,260,507,851** **11,909,337,156**

Percentage Liquid Assets to Commitments **319,07%** **200,28%**